24 OCTOBER, 2025

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest

MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	23-10-2025	22-10-2025	Change	Change(%)
Spot	25,891.40	25,868.60	22.8	0.09%
Fut	25,950.00	25,906.30	43.7	0.17%
Open Int	1,66,82,775	1,74,23,100	-740325	-4.25%
Implication	SHORT COVERING			

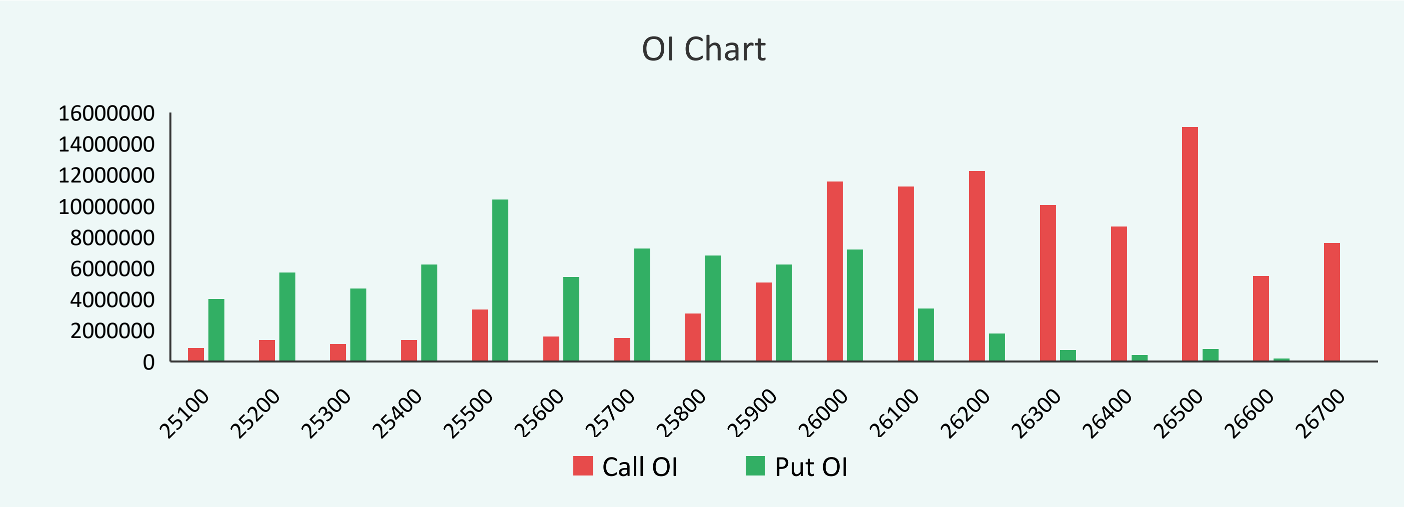
BankNifty	23-10-2025	22-10-2025	Change	Change(%)
Spot	58,078.05	58,007.20	70.85	0.12%
Fut	57,983.20	57,960.00	23.2	0.04%
Open Int	15,78,290	16,93,685	-115395	-6.81%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

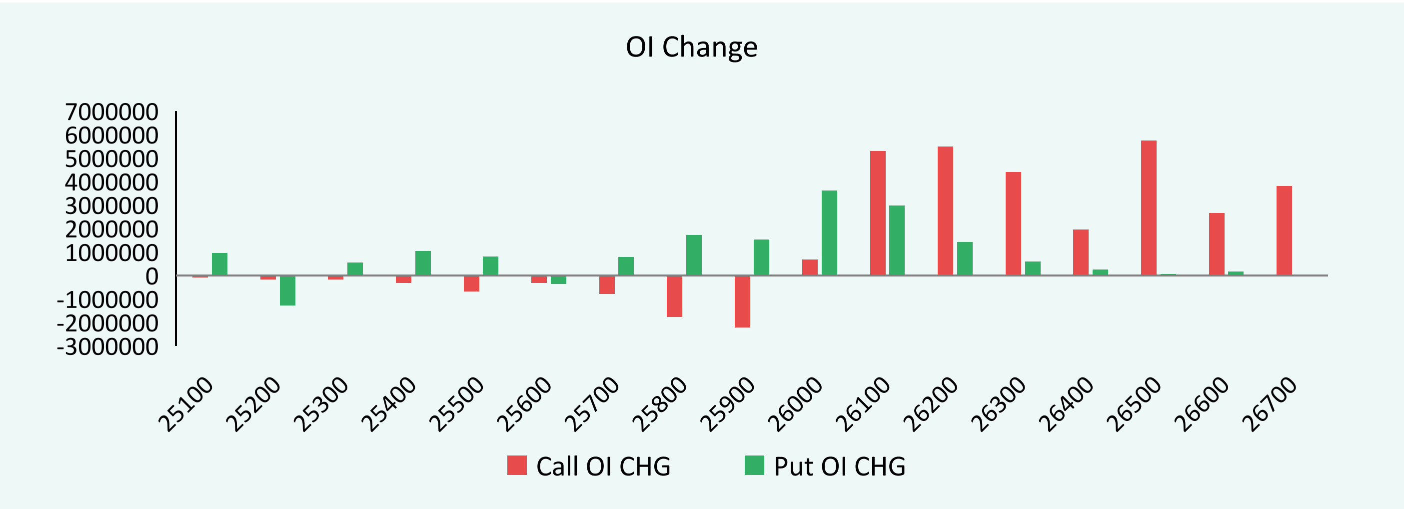
INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	25,891.40	25,711.00	25,801.00	25,953.00	26,043.00	26,194.00

Nifty opened on a positive note and extended buying momentum in the first half however selling in the second half led the index lower to close near day's low. Nifty closed at 25891 with a gain of 23 points. On the daily chart index has formed a sizable bearish candle indicating negative bias. The chart pattern suggests that if Nifty crosses and sustains above 26000 level it would witness buying which would lead the index towards 26100-26200 levels. Important Supports for the day is around 25860 However if index sustains below 25860 then it may witness profit booking which would take the index towards 25800-25700 levels.

NIFTY OPEN INTERST : WEEKLY EXPIRY 28 Oct. 2025



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 28 Oct. 2025



- India Volatility Index (VIX) changed by 3.83% and settled at 11.73.
- The Nifty Put Call Ratio (PCR) finally stood at 0.88 vs. 1.04 (21/10/2025) for 28 Oct., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 26500 with 150.56 lacs followed by 26200 with 122.43 Lacs and that for Put was at 25500 with 103.90 lacs followed by 25700 with 72.46 lacs.
- The highest OI Change for Call was at 26500 with 57.37 lacs Increased and that for Put was at 26000 with 36.08 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 26000 – 25700 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
AXISBANK 28 Oct 2025	1252	1.27	85425000	15.99	1235.93	1271.53
BAJAJFINSV 28 Oct 2025	2174	0.01	20947000	13.99	2156.60	2193.90
ADANIENSOL 28 Oct 2025	951.45	1.41	20130525	12.66	941.13	958.73
PHOENIXLTD 28 Oct 2025	1681.5	1.77	4341750	9.42	1657.50	1705.70
KOTAKBANK 28 Oct 2025	2224.6	1.16	31722000	8.72	2208.63	2242.23

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ETERNAL 28 Oct 2025	328.15	-3.1	245955625	13.37	322.98	337.88
MFSL 28 Oct 2025	1535.9	-0.51	6324800	11.18	1526.93	1547.43
CANBK 28 Oct 2025	125.9	-0.81	248481000	8.33	125.11	127.35
ULTRACEMCO 28 Oct 2025	12155	-1.5	2362300	7.62	12060.67	12339.67
HINDPETRO 28 Oct 2025	440.85	-3.35	53123850	6.11	433.67	451.02

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
WIPRO 28 Oct 2025	244.96	1.74	111585000	-26.33	242.74	247.57
BHARATFORG 28 Oct 2025	1299	4.75	7583500	-23.92	1264.33	1323.83
ASTRAL 28 Oct 2025	1459.5	0.88	6373725	-23.7	1445.27	1467.07
TATAELXSI 28 Oct 2025	5485	2.76	2372700	-22.65	5416.17	5520.67
IREDA 28 Oct 2025	153.9	0.57	29866650	-21.62	152.89	155.36

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DALBHARAT 28 Oct 2025	2134.4	-2.18	1559675	-25.14	2111.60	2176.10
KEI 28 Oct 2025	4098.2	-0.58	1048775	-19.64	4055.03	4159.63
RVNL 28 Oct 2025	330.75	-0.2	25338500	-19.04	328.38	334.48
MANKIND 28 Oct 2025	2440	-0.01	1338525	-18.25	2413.60	2477.60
BAJAJ-AUTO 28 Oct 2025	9058	-0.54	2435850	-17.55	9010.67	9127.67

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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